



**AGREEMENT OF ACADEMIC AND CULTURAL EXCHANGE
BETWEEN
METROPOLITAN STATE UNIVERSITY OF DENVER (USA)**

AND

INDIRA INSTITUTE OF MANAGEMENT, PUNE (INDIA)

The parties have agreed as follows:

A. COOPERATION

The purpose of this agreement is to promote and expand international understanding, institutional goals, and friendship by stimulating and supporting academic, professional, and intercultural activities among students, professors, and staff at the two cooperating institutions, Metropolitan State University of Denver (MSU Denver) and Indira Institute of Management, Pune (IIMP).

The parties will jointly develop appropriate educational and research programs for faculty and students of the two institutions within the framework of this agreement. The cooperative activities covered by this agreement may include, but are not limited to, faculty and student exchanges, collaborative research, cultural exchanges, grant writing, and the joint development and offering of courses, programs, seminars, workshops, and/or service programs that promote cultural understanding.

1. The two institutions shall consult and jointly decide the specific details of their cooperation within the framework of this agreement.
2. The two institutions shall endeavor to implement these initiatives:
 - Encourage and support faculty exchanges;
 - Encourage and support student exchanges;
 - Promote research through collaborative research projects ;
 - Exchange information about teaching methodologies and/or research that would lead to additional cooperative arrangements;
 - Facilitate teaching in class room;
 - Jointly hold / conduct International Seminars and Conferences
 - Combined Journal Publication and co-authored research papers.

B. STUDENT AND FACULTY EXCHANGES

MSU Denver and IIMP intend to promote international understanding and enhance educational opportunities for respective students by offering exchanges that are in conformity with their fiscal rules and regulations. The two institutions also intend to promote opportunities for the exchange of faculty and other personnel involved in teaching, research, student services, and/or grant projects. Faculty exchanges may involve any discipline, and the duration of the exchange may range from one week to an academic year. Each institution will use its best efforts to ensure that the faculty members selected for participation are academically prepared to be effective participants in the exchange program.

Financial arrangements for each faculty, student, or staff exchange will be negotiated on a case by case basis and will be mutually acceptable prior to the implementation of specific exchange. Each institution shall provide logistical assistance (locating housing, local transportation, etc.) to the visiting personnel from the partner institution.

C. COLLABORATION ON COURSES, PROGRAMS, AND ACTIVITIES

The two institutions intend to promote joint development and delivery of academic courses, programs, and activities. All projects must be approved by the appropriate faculty and administrators prior to initiating the collaboration. Both parties will encourage the development of the creation of shared courses and programs using alternative delivery technologies, i.e. online offerings and two-way, audio-video programs.

D. BOOKS AND REFERENCE MATERIALS EXCHANGE

The two institutions will consider methods to exchange appropriate books, electronic information, and other reference materials. This includes teaching and other college resources that are published or transmitted.

E. LIAISON

Each institution will name a staff member to serve as the contact person for his/her counterpart at the other institution. Dr. Akbarali Thobhani, Executive Director of Office of International Studies, is hereby appointed to represent MSU Denver. Dr. Poornima Tapas, HOD-MBA, IIMP will serve as the liaison at IIMP. These individuals will be responsible for communications between the two partner institutions. They will ensure that approved collaborative work is accomplished at respective institutions.

F. RELATED ISSUES


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1. This agreement shall not by any means confine any party from establishing relationships with other institutions.
2. Each institution will identify the other as a partner institution on its website.
3. The financial arrangements involved in the implementation of this agreement for non-student issues shall be settled through negotiation and formal agreement between the two parties.
4. All modifications to this agreement must be in writing and signed by both parties.
5. This agreement will be presented in two copies (in English language). Each institution will receive one copy.

G. COMMENCEMENT, DURATION, AMENDMENT, AND TERMINATION

This agreement shall commence on **14.12.2013**, when officials from respective institutions sign the document.

The duration of the Agreement is for five years from the commencement date. The amendment and/or termination of this agreement must be discussed by both parties and stated in written form following joint approval. In case of withdrawal by either party, both institutions will honor their obligations for ongoing activities to their completion, e.g. student or faculty exchanges in progress at the time of termination.



Dr. Ann Murphy
Dean, School of Business
Metropolitan University Denver

12/14/13

14.12.2013



Dr. Pandit Mali
Director
Indira Institutes of Management, Pune



14.12.2013